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## **Hong Kong**

### **Market Development Reports**

# **Summary of Hong Kong Agricultural Trade Trends for January - August 2001**

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#### **Report Highlights:**

In Jan - Aug 2001, Hong Kong imported \$7 billion of food and agricultural products, a decline of 3.4% compared to the same period last year. The decline was ascribed to the decrease in re-exports to China (-9.1%). Despite a soft Hong Kong economy in 2001, the domestic food market still recorded some growth. Being the second largest food and agricultural products supplier to Hong Kong, the US declined somewhat more by 8.3% in contrast to the largest supplier of China. In the following discussion and table analysis, we will try to identify US product categories with good potential in the Hong Kong market.

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In Jan - Aug 2001, Hong Kong imported \$7 billion of food and agricultural products, a decline of 3.4% compared to the same period last year. The decline was ascribed to the decrease in re-exports to China (-9.1%). Despite a soft Hong Kong economy in 2001, the domestic food market still recorded some growth. Retained imports rose slightly by 1%. Retail sales of food in value (excluding sales in supermarkets) increased 3.4% and sales in supermarkets 1.9% when compared between Jan - Aug 2000 and 2001. Sales of all eating restaurants remained unchanged in both volume and value during the first half of 2001 when compared to the same period last year.

Being the second largest food and agricultural products supplier to Hong Kong, the US declined somewhat more by 8.3% in contrast to the largest supplier of China. The market share of US products dropped slightly from 15.4% for Jan - Aug 2000 to 14.6% for Jan - Aug 2001. With strong competition from other countries, it is a big challenge for US products to enlarge their market shares in Hong Kong. In the following discussion and table analysis, we will try to identify US product categories with good potential in the Hong Kong market.

Not all suppliers decreased their agricultural exports to Hong Kong in the past few months. Agricultural exports to Hong Kong from Australia, Malaysia and Brazil actually increased. (See Table 1 on aggregate imports and country market shares.) Lobster, molluscs and oranges were the top three Australian export items to Hong Kong and the export of which experienced growth during Jan - Aug 2000. Most notably, Australian orange exports to Hong Kong jumped 124%, expanding the market share from 7% to 15%. Increase in Malaysian exports to Hong Kong was fueled by vegetable oil and soybean oil. For Brazil, increase in agricultural exports to Hong Kong was largely led by soybean oil and variety meat of beef. In short, these countries were able to have more exports in these product categories than other supplying countries because their export prices were competitive.

### US Exports

In January - August 2001, US export of intermediate and forest products grew while that of bulk, consumer-oriented and fish & seafood products declined.

Table 3 shows the export of US intermediate agricultural products to Hong Kong increased 15% between Jan - Aug 2000 - 2001. Hides & skins, and soybean oil spearheaded the growth. The increased demand for leather made products in Hong Kong's export markets caused the increased demand for raw materials of leather in Hong Kong. Although US hides and skins exports to Hong Kong rose 51%, the exports of its competitors Kenya, Canada and Uganda rose even more (Table 9). Hides and skins from the US and Canada are of comparable quality and share the same market segment. The difference in their growth rate showed that the US should have the potential to expand its market share. Although Hong Kong does not have a significant food processing industry, its production of dim sum, sauces and instant noodles does require soybean oil, the supply of which relies entirely on imports. Hong Kong's import demand for soybean oil in the past eight months rose 93% as a result of decreasing prices. US soybean export was advantaged by this increased demand.

US hardwood lumber did exceptionally well in the past eight months among its competitors.

Despite weakened re-export demand in China after strong growth last year, Hong Kong's imports of US hardwood lumber increased 9% and expanded its import market share from 13% in Jan - Aug 2000 to 19% in the same period of 2001. Brazilian exports of hardwood lumber grew significantly by 47%. It is very likely that US hardwood lumber will face more competition from Brazilian products in the future (Table 8).

On the bulk and seafood side, US exports to Hong Kong declined. Cotton is the major US bulk agricultural product to Hong Kong. In Jan - Aug 2001, demand for US cotton slackened following a spectacular growth of 49% in 2000, despite Hong Kong's total import of cotton rose slightly by 5% (Table 7). The overall imports of US seafood to Hong Kong declined 23%, of which lobster and salmon dropped 38% and 24% respectively. Hong Kong's imports of these products actually rose in the past several months showing there is growth potential for lobster and salmon. Lobsters from Australia and New Zealand filled the Hong Kong market. Norwegian salmon has established a strong foothold of the market, but Canada, UK and Germany have been competing in the market as well. Hong Kong consumers like seafood. Mollusc is one of Hong Kong's top import categories. There is great potential in this market, particularly for clean and quality seafood as seafood safety is a growing concern here. US exports of oysters and scallops witnessed growth in the past few months.

Consumer-oriented product is the biggest US food export category to Hong Kong. Major export product categories to Hong Kong include poultry, oranges, beef, variety meat, apples, fruit & vegetable drink concentrate and grapes. During Jan - Aug, the export of all these products to Hong Kong declined to varying degrees except apples and variety meat of beef. The decline in US exports to Hong Kong was either due to reduced import demand or strong competition. The decrease in US poultry exports was largely due to reduced re-export demand in China (-16%). US oranges, despite of better quality, were not as price competitive as oranges from South Africa and Australia, particularly the latter. The average price Australia oranges this year is comparable to last year's while that of US and S. African oranges rose by 15% and 5% respectively. It is not surprising that the market share of Australian oranges increased to 15%.

Both Hong Kong's domestic and re-export demand for beef in China dropped resulting in the reduction of Hong Kong's total beef imports. US exports to Hong Kong dropped somewhat more relative to other suppliers probably because Hong Kong consumers tend to replace quality but expansive US beef with economical products from other supplying countries in the midst of a slow economy.

The demand for variety meat in China is continuously strong. US exports to Hong Kong decreased as a result of strong competition from other countries such as Denmark and Germany. As for grapes, domestic demand in terms of quantity dropped 26% while re-export 7%. It is not surprising that US grapes imports decreased during Jan - Aug 2001. However, the market share of US grapes expanded slightly from 21% to 24%.

Hong Kong economy for the rest of 2001 does not seem promising. It is baffled by high unemployment and weak retail demand among many other economic factors. The labor market showed signs of slackening in recent months with unemployment rate reached 5.3%. On the demand side, consumer spending remained dragged by the continued weakness in the asset

markets and the worsening labor market condition. Although the domestic market may not see any significant changes in basic food items in terms of volume, price becomes consumers' top consideration at the expense of quality. As a result of such gradual change in consumption pattern, importers tend to source products which do not necessarily have the best quality, but prices of which have to be competitive. As such, the import market share may reflect such consumption pattern. As US products are of high quality but not price competitive, it would be a challenge for US exports to expand the market share in the coming months.

Table 1: Hong Kong's Total Imports of Food &amp; Agricultural Products Itemized by Country of Consignment

Country	Import Value in Jan - Aug 2001 USD thousand	% Change in Value vs. Jan - Aug 2000	Market Share in Jan - Aug 2000 % of total	Market Share in Jan - Aug 2001 % of total
China	1,717,731	-1.8	24	24.4
<b>USA</b>	<b>1,031,061</b>	<b>-8.3</b>	<b>15.4</b>	<b>14.6</b>
THAILAND	420,342	-8.2	6.3	6
AUSTRALIA	353,713	0.4	4.8	5
INDONESIA	263,262	-7.3	3.9	3.7
JAPAN	242,247	-4.1	3.5	3.4
MALAYSIA	291,976	13.7	3.5	4.1
CANADA	260,854	0.6	3.6	3.7
BRAZIL	229,964	6.6	3	3.3
NEW ZEALAND	192,094	-5	2.8	2.7
NETHERLANDS	162,829	-13.3	2.6	2.3
SINGAPORE R	135,594	-18.4	2.3	1.9
DENMARK	152,626	9	1.9	2.2
FRANCE	108,520	-28.6	2.1	1.5
GERMANY F R	131,994	-15.7	2.1	1.9
WORLD	7,052,490	-3.4	100	100

Table 2 : Hong Kong's Major Imports of Food &amp; Agricultural Products Itemized by Product Category

Description	Import Value in Jan - Aug 2001 USD thousand	% change in value vs. Jan - Aug 2000
Food & Agricultural Total	7,052,490	-3.4
poultry	517,672	-10.7
other edible fish	411,639	-9.2
molluscs	323,683	-6.2
hardwood lumber	251,731	-23.5
other value-added wood products	250,267	-8.1
fur skins	249,209	7
water	221,967	8.9
pork	217,911	15.1
live animals	199,548	-7.8
vegetable oils	191,173	1.2
milk, concentrated	172,470	13.7
hide & skins	153,808	82.4
liqueur	141,450	-4.4
lobster	137,480	13.3
shrimps & prawns	127,160	-15.9
rice	105,797	-4.1
fruit & veg. drink concentrate	104,329	-5
oranges	103,306	4.8
beef	96,860	-15.1
variety meats, pork	96,708	0.2
hardwood logs	94,590	-29.3
soybean oil	94,184	93.1
other intermediate product	94,099	-26.2
cotton	83,334	5
birds' nests	79,858	-3.6
ginseng	78,001	-4
grapes	77,934	-22.7
hardwood plywood	77,393	-19.3
soft drinks & nonalcoholic beverages	76,725	3.7
variety meats, beef	74,332	4.3
bread, biscuits, cakes & pastry	73,318	-7.1

Table 3 : Hong Kong's Imports of US Food & Agricultural Products Itemized by BICO Category

BICO Category	Import Value in Jan - Aug 2001 USD million	% change in value vs. Jan - Aug 2000	Market Share in Jan - Aug 2000 % of total	Market Share in Jan - Aug 2001 % of total
Bulk Ag. Total	67	-3.1	22.5	23.5
Intermediate Ag. Total	116	14.8	8.7	9.4
Consumer Oriented Total	755	-11.8	23.1	20.7
Forest Products	68	3.8	6.7	8.4
Fish & Seafood Products	25	-23.2	2.9	2.4
Agricultural Total	1,031	-8.3	15.4	14.6

Table 4 : Hong Kong's Major Imports of US Food &amp; Agricultural Products itemized by Product Category

Product Category	Import Value in Jan - Aug 2001 USD thousand	% change in value vs. Jan - Aug 2000	Market Share in Jan - Aug 2000 % of Total	Market Share in Jan - Aug 2001 % of Total
Food & Agricultural Total	1,031,061	-8.3	15.4	14.6
poultry	273,750	-15.2	55.7	52.9
oranges	71,989	-3.8	76	69.7
cotton	61,333	-2.4	79.2	73.6
hardwood lumber	48,188	8.9	13.4	19.1
hide & skins	37,354	50.5	29.4	24.3
fur skins	33,963	27	11.5	13.6
beef	25,243	-32.1	32.6	26.1
variety meats, pork	19,762	-8.6	22.4	20.4
apples	19,599	21.6	34.6	39.1
fruit & veg. drink concentrate	19,105	-22.8	22.5	18.3
variety meats, beef	18,315	20.4	21.3	24.6
grapes	18,219	-15.7	21.4	23.4
molluscs	15,490	8.3	4.1	4.8
sausages	14,890	6.3	56.3	60
cherries	13,024	42.1	78.2	75.4
ginseng	12,480	-28.7	21.5	16
table eggs	11,875	-5.8	33.7	30.1
almonds	11,843	-39	88.3	79.3
soup & broth	11,321	7.2	77.2	75
potatoes, french fried	11,258	89	96.1	97.1
ice cream	9,906	15.9	63.3	61.1
saucers & dressings	9,641	-9.1	24.1	21.2
pork	9,482	13.1	4.4	4.4
essential oils	8,623	5.1	16.6	13.4
vegetable oils	8,312	-19.6	5.5	4.3
hardwood veneer	7,930	-12.8	31.3	29.2
other edible fish	7,741	-52.4	3.6	1.9
pet foods	7,339	-1.8	28.1	28.9
plums & sloes	7,035	-6.6	36.6	25.7
potato chips	6,948	-35.1	76.3	50.6



Table 5 : HK's total Imports of Poultry Meat

Country	Import Value in Jan - Aug 2001 USD thousand	% change in value vs. Jan- Aug 2000	Market Share in Jan - Aug 2000 % of total	Market Share in Jan - Aug 2001 % of total
USA	273,750	-15.2	55.7	52.9
CHINA	71,184	14	10.8	13.8
BRAZIL	69,639	-7.9	13.1	13.5
THAILAND	20,095	11.9	3.1	3.9
UNITED KINGDOM	14,618	-24.6	3.3	2.8
FRANCE	11,766	0.1	2	2.3
NETHERLANDS	11,333	-41.9	3.4	2.2
CANADA	10,429	-36.1	2.8	2
WORLD	517,672	-10.7	100	100

Table 6 : Hong Kong's Total Imports of Oranges

Country	Import Value in Jan - Aug 2001 USD thousand	% change in value vs . Jan-Aug 2000	Market Share in Jan - Aug 2000 % of total	Market Share in Jan - Aug 2001 % of total
USA	71,989	-3.8	76	69.7
AUSTRALIA	15,017	123.5	6.8	14.5
SOUTH AFRICA R	12,577	18.7	10.7	12.2
CHINA	1,473	10.6	1.4	1.4
EGYPT ARAB R	1,122	-70.9	3.9	1.1
THAILAND	452	321	0.1	0.4
WORLD	103,306	4.8	100	100

Table 7: HK's total Imports of Cotton

Country	Import Value in Jan - Aug 2001 USD thousand	% change in value vs. Jan-Aug 2000	Market Share in Jan - Aug 2000 % of total	Market Share in Jan - Aug 2001 % of total
USA	61,333	-2.4	79.2	73.6
AUSTRALIA	7,500	29.9	7.3	9
PAKISTAN	2,991	671.8	0.5	3.6
CHINA	2,959	-31.6	5.5	3.6
NIGERIA	2,760	-	0	3.3
MEXICO	1,335	634.5	0.2	1.6
WORLD	83,334	5	100	100

Table 8 : HK's Total Imports of Hardwood Lumber

Country	Import Value in Jan - Aug 2001 USD thousand	% change in value vs. Jan-Aug 2000	Market Share in Jan - Aug 2000 % of total	Market Share in Jan - Aug 2001 % of total
INDONESIA	50,880	-8.6	16.9	20.2
USA	48,188	8.9	13.4	19.1
MALAYSIA	33,574	-20	12.8	13.3
ITALY	15,987	-55.2	10.8	6.4
BRAZIL	13,260	46.6	2.7	5.3
GERMANY F R	11,945	-63.5	9.9	4.7
CANADA	11,552	-9.5	3.9	4.6
WORLD	251,731	-23.5	100	100

Table 9 : HK's Total Imports of Hide &amp; Skins

Country	Import Value in Jan - Aug 2001 USD thousand	% change in value vs. Jan-Aug 2000	Market Share in Jan - Aug 2000 % of total	Market Share in Jan - Aug 2001 % of total
USA	37,354	50.5	29.4	24.3
KENYA	23,056	229.5	8.3	15
CANADA	11,517	295.1	3.5	7.5
UGANDA	9,095	159.5	4.2	5.9
ITALY	8,930	48.6	7.1	5.8
NETHERLANDS	7,059	27.6	6.6	4.6
JAPAN	6,491	285.9	2	4.2
AUSTRALIA	6,431	-10.1	8.5	4.2
WORLD	153,808	82.4	100	100

Table 10: HK's Total Imports of Fur Skins

Country	Import Value in Jan - Aug 2001 USD thousand	% change in value vs. Jan-Aug 2000	Market Share in Jan - Aug 2000 % of total	Market Share in Jan - Aug 2001 % of total
FINLAND	56,394	-3.4	25.1	22.6
CANADA	34,144	31.6	11.1	13.7
USA	33,963	27	11.5	13.6
CHINA	4,463	42.3	1.3	1.8
GERMANY F R	2,706	-1.8	1.2	1.1
WORLD	249,209	7	100	100

Table 11 : HK's Total Imports of Beef

Country	Import Value in Jan - Aug 2001 USD thousand	% change in value vs. Jan-Aug 2000	Market Share in Jan - Aug 2000 % of total	Market Share in Jan - Aug 2001 % of total
USA	25,243	-32.1	32.6	26.1
CHINA	20,510	6.3	16.9	21.2
BRAZIL	18,906	-17.3	20	19.5
NEW ZEALAND	12,576	-13.2	12.7	13
ARGENTINA	2,851	40.7	1.8	2.9
JAPAN	2,421	19.1	1.8	2.5
WORLD	96,860	-15.1	100	100

Table 12 : HK's Total Imports of Variety Meat of Pork

Country	Import Value in Jan - Aug 2001 USD thousand	% change in value vs. Jan-Aug 2000	Market Share in Jan - Aug 2000 % of total	Market Share in Jan - Aug 2001 % of total
USA	19,762	-8.6	22.4	20.4
NETHERLANDS	15,499	-36.1	25.2	16
DENMARK	14,751	17.4	13	15.3
GERMANY F R	13,557	112.6	6.6	14
CANADA	11,208	9.3	10.6	11.6
BRAZIL	5,472	37.1	4.1	5.7
BELGIUM LUXEM	4,771	4789.6	0.1	4.9
FRANCE	2,968	-50.1	6.2	3.1
WORLD	96,708	0.2	100	100

Table 13 : HK's Total Imports of Apples

Country	Import Value in Jan - Aug 2001 USD thousand	% change in value vs. Jan-Aug 2000	Market Share in Jan - Aug 2000 % of total	Market Share in Jan - Aug 2001 % of total
USA	19,599	21.6	34.6	39.1
NEW ZEALAND	11,697	-39.8	41.6	23.3
CHILE	6,796	596.4	2.1	13.6
CHINA	5,338	-10.2	12.7	10.7
SOUTH AFRICA R	3,806	153.4	3.2	7.6
AUSTRALIA	1,456	10.5	2.8	2.9
JAPAN	571	7.6	1.1	1.1
WORLD	50,118	7.4	100	100

Table 14: HK's Total Imports of Fruit &amp; Veg. Drink Concentrate

Country	Import Value in Jan - Aug 2001 USD thousand	% change in value vs. Jan-Aug 2000	Market Share in Jan - Aug 2000 % of total	Market Share in Jan - Aug 2001 % of total
CHINA	41,770	13.1	33.6	40
USA	19,105	-22.8	22.5	18.3
JAPAN	6,471	-8.6	6.4	6.2
THAILAND	5,989	-48.2	10.5	5.7
TAIWAN	5,068	-25	6.2	4.9
NETHERLANDS	3,727	36.2	2.5	3.6
MALAYSIA	3,486	28.4	2.5	3.3
WORLD	104,329	-5	100	100

Table 15: HK's Total Imports of Variety Meat of Beef

Country	Import Value in Jan - Aug 2001 USD thousand	% change in value vs. Jan-Aug 2000	Market Share in Jan - Aug 2000 % of total	Market Share in Jan - Aug 2001 % of total
BRAZIL	27,237	4	36.7	36.6
USA	18,315	20.4	21.3	24.6
ARGENTINA	11,903	-19.6	20.8	16
AUSTRALIA	6,601	-8	10.1	8.9
URUGUAY	3,221	102.9	2.2	4.3
CANADA	2,229	68.9	1.9	3
NEW ZEALAND	1,401	-23.4	2.6	1.9
WORLD	74,332	4.3	100	100

Table 16: HK's Total Imports of Grapes

Country	Import Value Jan - Aug 2001 USD thousand	% change in value vs. Jan-Aug 2000	Market Share in Jan - Aug 2000 % of total	Market Share in Jan - Aug 2001 % of total
CHILE	34,874	-34.4	52.7	44.7
USA	18,219	-15.7	21.4	23.4
AUSTRALIA	10,124	-38.8	16.4	13
SOUTH AFRICA R	9,404	59.5	5.8	12.1
PERU	3,224	100.3	1.6	4.1
CANADA	555	-	0	0.7
WORLD	77,934	-22.7	100	100

Table 17: HK's Total Imports of Molluscs

Country	Import Value in Jan - Aug 2001 USD thousand	% change in value vs. Jan-Aug 2000	Market Share in Jan - Aug 2000 % of total	Market Share in Jan - Aug 2001 % of total
JAPAN	77,627	-10.7	25.2	24
AUSTRALIA	53,716	2.5	15.2	16.6
CANADA	30,640	0.2	8.9	9.5
CHINA	27,807	-3.5	8.3	8.6
SOUTH AFRICA R	15,915	-21.4	5.9	4.9
USA	15,490	8.3	4.1	4.8
NEW ZEALAND	13,536	-14.2	4.6	4.2
WORLD	323,683	-6.2	100	100

Table 18: HK's Total Imports of Sausages

Country	Import Value in Jan - Aug 2001 USD thousand	% change in value vs. Jan- Aug 2000	Market Share in Jan - Aug 2000 % of total	Market Share in Jan - Aug 2001 % of total
JAPAN	77,627	-10.7	25.2	24
AUSTRALIA	53,716	2.5	15.2	16.6
CANADA	30,640	0.2	8.9	9.5
CHINA	27,807	-3.5	8.3	8.6
SOUTH AFRICA R	15,915	-21.4	5.9	4.9
USA	15,490	8.3	4.1	4.8
NEW ZEALAND	13,536	-14.2	4.6	4.2
WORLD	323,683	-6.2	100	100

Table 19: Hong Kong's Total Imports of Cherries

Country	Import Value in Jan - Aug 2001 USD thousand	% change in value vs. Jan-Aug 2000	Market Share in Jan - Aug 2000 % of total	Market Share in Jan - Aug 2001 % of total
USA	13,024	42.1	78.2	75.4
CHILE	2,020	11	15.5	11.7
AUSTRALIA	1,154	865.6	1	6.7
CANADA	816	106.9	3.4	4.7
TAIWAN	231	35.5	1.5	1.3
WORLD	17,271	47.3	100	100

Table 20 : Hong Kong's Fastest Growing Food & Agricultural Imports from all Countries  
Itemized by Major Product Category (Import Value exceeding \$4 million)

Product Category	Import Value in Jan - Aug 2001 USD thousand	% change in value vs. Jan - Aug 2000
casein & rennet	5,727	519.2
corn	6,915	260.4
cashew nuts	8,870	139.4
soybean oil	94,184	93.1
hide & skins	153,808	82.4
cherries	17,271	47.3
pistachios	31,491	38.1
plums & sloes	27,349	33
tomato ketchup	6,541	31.8
essential oils	64,453	30.5
other crustaceans	5,604	29.1
butter	13,870	24.5
sugar & sweeteners	39,296	20.5
ice cream	16,208	20
softwood lumber	17,761	19.5
durians	43,126	19.4
hazelnuts	7,375	18.9
fruits, neosi	13,796	18.1
tuna	6,926	15.6
pork	217,911	15.1
cheese	22,181	14.5
milk, concentrated	172,470	13.7
lobster	137,480	13.3
cereals	13,558	13.3
potatoes flakes/powder	4,603	11.9
yogurt	4,879	11.3
honeydew melons, cantaloupes	9,643	11.2
soup & broth	15,096	10.4
mangosteens	11,070	10.4
hops	5,232	9.7
water	221,967	8.9
milk prep., malted milk & ice cream powder	17,718	8.3

Table 21 : Hong Kong's Fastest Growing Food &amp; Agricultural Imports from the US Itemized by Major Product Category (Import Value Exceeding \$ 1 million)

Description	Import Value in Jan - Aug 2001 USD thousand	% change in value vs. Jan - Aug 2000	Jan - Aug 2000 % share of total	Jan - Aug 2001 % share of total
soybean oil	4,552	1125.5	0.8	4.8
fresh/chilled potatoes	3,102	132.8	40	63.9
potatoes, french fried	11,258	89	96.1	97.1
liqueur	2,859	78.5	1.1	2
soybean meal	1,994	52.6	89.9	93.6
milk prep., malted milk & ice cream powder	3,831	50.8	15.5	21.6
hide & skins	37,354	50.5	29.4	24.3
mixes & doughs	1,353	46.8	26.7	35.6
cherries	13,024	42.1	78.2	75.4
other value-added wood products	3,736	41.7	1	1.5
tomato ketchup	2,594	34.3	38.9	39.7
tea	1,618	32.3	3.6	4.9
live animals	3,257	31.5	1.1	1.6
fresh vegetables, neosi	1,808	31.1	2.2	2.8
fur skins	33,963	27	11.5	13.6
soup, dried vegetables	3,154	26.7	51.2	61
hardwood logs	5,725	23.9	3.5	6.1
apples	19,599	21.6	34.6	39.1
sweet corn, prep/pre	5,373	21	73.6	88.6
feeds & fodders	2,025	20.5	9.8	14.6
variety meats, beef	18,315	20.4	21.3	24.6
vegetables, prep or pres, neosi	2,451	17.2	9.2	10.7
ice cream	9,906	15.9	63.3	61.1
cereals	4,865	14.2	35.6	35.9
pork	9,482	13.1	4.4	4.4
hazelnuts	6,497	11.4	94	88.1
chocolate products	4,244	10.9	10.4	11.5
peaches, nectarines	2,333	10	26.3	30
hardwood lumber	48,188	8.9	13.4	19.1
cheese	2,609	8.7	12.4	11.8
molluscs	15,490	8.3	4.1	4.8
fruit & veg. juices	6,228	7.6	38.3	40.2

Table 22 : Hong Kong's Fastest Declining Food & Agricultural Imports from All Countries  
Itemized by Major Product Category (Import Value exceeding \$4 million)

Product Category	Import Value in Jan - Aug 2001 USD thousand	% change in value vs. Jan - Aug 2000
potatoes, frozen	5,342	-56
animal fats	11,477	-49.9
other bulk commodities	24,172	-48.8
lychees	10,763	-38.3
almonds	14,939	-32
peanuts	4,053	-31.7
other panel products	13,454	-31.1
prep/pres meats, ex. pork, beef & poultry	7,908	-31.1
hardwood logs	94,590	-29.3
feathers & down	10,758	-29
sweet corn, frozen	5,226	-28.9
other intermediate product	94,099	-26.2
dried fruit	14,432	-24.7
preserved eggs	5,987	-24
vegetables, dried, neois	43,125	-23.8
hardwood lumber	251,731	-23.5
grapes	77,934	-22.7
albumins	7,460	-22.6
oth. seeds	10,569	-21.8
lettuce	8,969	-21.8
cauliflowers/broccoli	4,497	-20.4
frozen vegetables, neosi	6,727	-20.4
live poultry	45,543	-19.9
feeds & fodders	13,830	-19.4
hardwood plywood	77,393	-19.3
coffee	15,938	-18.9
pears & quinces	11,021	-15.9
shrimps & prawns	127,160	-15.9
beef	96,860	-15.1
medium density fiberboard	31,152	-14.2
yeast & baking powder	9,661	-13.8



Table 23 : Hong Kong's Fastest Declining Food & Agricultural Imports from the US  
Itemized by Major Product Category ( Import Value exceeding \$1 million)

Description	Import Value in Jan - Aug 2001 USD thousand	% change in value vs. Jan - Aug 2000	Jan - Aug 2000 % share of total	Jan - Aug 2001 % share of total
milk, concentrated	3,640	-69.7	7.9	2.1
potatoes, frozen	4,907	-57.8	95.8	91.8
pistachios	3,484	-55.4	34.3	11.1
other edible fish	7,741	-52.4	3.6	1.9
almonds	11,843	-39	88.3	79.3
potato chips	6,948	-35.1	76.3	50.6
s o f t d r i n k s & nonalcoholic beverages	4,730	-34.9	9.8	6.2
lettuce	5,542	-32.3	71.4	61.8
beef	25,243	-32.1	32.6	26.1
ginseng	12,480	-28.7	21.5	16
fruit & veg. drink concentrate	19,105	-22.8	22.5	18.3
dried fruit	5,012	-20	32.7	34.7
vegetable oils	8,312	-19.6	5.5	4.3
lemons	5,956	-18.5	50.5	42.5
grapes	18,219	-15.7	21.4	23.4
poultry	273,750	-15.2	55.7	52.9
hardwood veneer	7,930	-12.8	31.3	29.2
saucers & dressings	9,641	-9.1	24.1	21.2
fruit, prep/canned	4,935	-8.7	13.2	13.3
variety meats, pork	19,762	-8.6	22.4	20.4
plums & sloes	7,035	-6.6	36.6	25.7
other intermediate product	6,577	-6.1	5.5	7
table eggs	11,875	-5.8	33.7	30.1
tree nuts, neosi	4,386	-5	17.1	17.3
oranges	71,989	-3.8	76	69.7
cotton	61,333	-2.4	79.2	73.6
pet foods	7,339	-1.8	28.1	28.9